



## **Digislide Holdings Limited**

A.B.N. 75 105 012 066

# **Securities Trading Policy**

December 2010

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## 1 Introduction

Directors and employees are encouraged to hold shares in Digislide. However, it is important that care is taken in the timing of any dealing in Digislide securities to avoid “insider trading”.

Accordingly the Board has adopted this policy on dealing in Digislide's securities by Directors and Key Management Personnel. The objectives of this policy are to:

- minimise the risk of Directors and Key Management Personnel of Digislide contravening the laws against insider trading;
- ensure Digislide is able to meet its reporting obligations under the Listing Rules; and
- increase transparency with respect to trading in Digislide's securities by Directors and Key Management Personnel.

To achieve these objectives, Directors and Key Management Personnel should consider this policy to be binding on them in the absence of a specific exemption by the Board.

In summary, this policy prohibits dealing in Digislide's securities when those persons possess unpublished market price sensitive information. It also requires Directors to notify the Chairman, when trading in Digislide's securities occurs. In the case of the Chairman, he must notify all other Directors. If a Director or Key Management staff member is uncertain of the status of unpublished information, he should discuss it with the Chairman before trading occurs.

Directors must also notify the Secretary of any trade in Digislide's securities within two days of such trade occurring so that the Secretary can comply with the ASX Listing Rule 3.19A.2 requirement to notify the ASX of any change in a notifiable interest held by a Director.

## 2 Definitions

General terms and abbreviations used in this policy statement have the following meaning set out below.

<b>Chairman</b>	the Chairman of the Board of Directors
<b>Director</b>	A director of Digislide
<b>Digislide or the Company</b>	Digislide Holdings Limited A.B.N. 75 105 012 066
<b>Listing Rules</b>	The Listing Rules of the ASX Limited
<b>Key Management Personnel</b>	the senior executive of Digislide
<b>Secretary</b>	the Company Secretary

## 3 Prohibited conduct

Directors and employees must not:

- buy or sell securities in Digislide;
- procure someone else to buy or sell securities in Digislide; or

- pass on 'inside information' to a third party where that person knows, or ought reasonably to know, that the third party would be likely to buy or sell securities in Digislide or procure someone else to buy or sell securities in the company,

if that Director or employee possesses inside information.

Inside information is information which is not generally available to the market and, if it were generally available to the market, would be likely to have a material effect on the price or value of Digislide's securities (ie information that is 'price sensitive').

## 4 Dealing windows

Directors and Key Management Personnel may trade in Digislide's securities at anytime except:

- when they hold inside information;
- within closed periods of 1 month prior to the release of annual or half yearly results;
- within the period of 1 month prior to the issue of a prospectus;
- during the 2 day period after the release of relevant information (to provide time to enable the market to absorb the information); and
- during prohibited periods when there is in existence price sensitive information that has not been disclosed because of an ASX Listing Rule exception.

Directors and Key Management Personnel must not at any time engage in short-term trading in securities of Digislide.

Directors and Key Management Personnel may be permitted to trade in securities with prior written clearance from the Board during a closed or prohibited period under exceptional circumstances as provided for under Listing Rule 12.12 these circumstances being:

- financial hardship;
- enforcement through a Family Court Order; and
- health issues causing financial hardship.

Where such trading occurs with respect to a Director, the ASX will be notified and the Form 3Y lodged immediately with the ASX.

Directors and Key Management Personnel must not communicate price sensitive information to a person who may deal in securities of Digislide. In addition, a Director or senior executive should not recommend or otherwise suggest to any person (including a spouse, relative, friend, trustee of a family trust or directors of a family company) the buying or selling of securities in Digislide when they possess price sensitive information.

Where there is uncertainty as to application of this policy, executives, Directors and employees are required to consult the Chairman, the Board or the Company Secretary respectively, prior to dealing in securities in Digislide or other companies in which Digislide has a relationship.

## **5 ASX notification**

Directors must also notify the Secretary of any trade in Digislide's securities within two days of such trade occurring so that the Secretary can comply with the ASX Listing Rule 3.19A.2 requirement to notify the ASX of any change in a notifiable interest held by a Director.

Whilst the Corporations Act requires Directors to notify the ASX of any changes to their holdings within 14 days, Digislide is required under the Listing Rules to notify these changes to the ASX within five business days of the change.

Notifications will also be tabled before the Board.

## **6 Disclosure of information**

This trading policy (or a summary of its main provisions) will be made publicly available, and updated as required, by posting it on Digislide's website in a clearly marked corporate governance section.